

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Precinct Properties New Zealand Limited and Precinct Properties Investments Limited (PCT)
Date this disclosure made:	29 February 2024
Date of relevant event:	28 February 2024

Substantial product holder(s) giving disclosure

Full name(s):	Jarden Partners Limited, Jarden Securities Limited, and Harbour Asset Management Limited
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Summary of substantial holding:

Jarden Partners Limited:

Class of quoted voting products:		Ordinary Shares – Stapled Securities
Summary for:		Jarden Partners Limited only
For this disclosure -	(a) total number held in class:	237,889,419
	(b) total in class:	1,586,352,542
	(c) total percentage held in class:	14.996%

Summary of substantial holding:

Related Body Corporate - Jarden Securities Limited:

Class of quoted voting products:		Ordinary Shares – Stapled Securities
Summary for:		Jarden Securities Limited only (includes DIMS Service)
For this disclosure -	(a) total number held in class:	32,557,453
	(b) total in class:	1,586,352,542

(c) total percentage held in class:	2.052%
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Summary of substantial holding:

Related Body Corporate - Harbour Asset Management Limited:

Class of quoted voting products:		Ordinary Shares – Stapled Securities
Summary for:		Harbour Asset Management Limited only
For this disclosure -	(a) total number held in class:	42,324,529
	(b) total in class:	1,586,352,542
	(c) total percentage held in class:	2.668%

Summary of substantial holding:

Including All Related Bodies Corporate:

Class of quoted voting products:		Ordinary Shares – Stapled Securities
Summary for:		Jarden Partners Limited, Jarden Securities Limited, and Harbour Asset Management Limited
For this disclosure -	(a) total number held in class:	312,771,401
	(b) total in class:	1,586,352,542
	(c) total percentage held in class:	19.716%

Details of Relevant Interests:

Details for:	Jarden Partners Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Harbour Asset Management
Nature of relevant interest(s):	<p>As Underwriter of financial products pursuant to the attached Block Trade Agreement.</p> <p>The power to acquire and dispose of, or to control the acquisition or disposal of, 237,889,419 PCT shares to which this notice relates as a manager and underwriter under the Block Trade Agreement attached to this notice.</p>	<p>As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), or to borrow the Shares.</p>	<p>Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.</p>	<p>Harbour Asset Management Limited has, as fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.</p>
Number held in class:	237,889,419	202,000 (borrowed)	32,355,453	42,324,529
Percentage held in class:	14.996%	0.013%	2.040%	2.668%
Current registered holder of financial products:	Haumi Company Limited (acting in its capacity as the general partner of Haumi (NZ) Limited Partnership)	Jarden Securities Limited and Smartshares Limited	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Various nominees or custodians for and on behalf of Harbour Asset Management Limited
Registered holder of financial products once transfer is registered:	Jarden Partners Limited	Jarden Securities Limited and Smartshares Limited	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Various nominees or custodians for and on behalf of Harbour Asset Management Limited

Details of Transactions and Events Giving Rise to Relevant Event:

On 28 February 2024, Haumi (NZ) Limited Partnership acting through its General Partner Haumi Company Limited ("Haumi") entered into a block trade agreement (the "Agreement") with Jarden Partners Limited (the "Underwriter") under which Haumi appointed the Underwriter to manage and underwrite the sale of all 237,889,419 fully paid stapled securities in Precinct Properties New Zealand Limited and Precinct Properties Investments Limited currently held by Haumi.

Additional information:

Address(es) of substantial product holder(s):	Level 21, 171 Featherston Street, Wellington
Contact details:	Shane Willett + 64 04 496 5334 shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Partners Limited, Jarden Securities Limited, and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Haumi Company Limited (acting in its capacity as the general partner of Haumi (NZ) Limited Partnership).

Certification:

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.