

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange

and

To Precinct Properties Group Ltd

Date this disclosure made: 04/03/2024

Date on which substantial holding began: 29/02/2024

Substantial product holder(s) giving disclosure

Full name(s): Milford Asset Management Limited

Summary of substantial holding

Class of quoted voting products: **Ordinary Shares**

Summary for Milford Asset Management Limited

For this disclosure,—

- (a) total number held in class: **93,807,820**
- (b) total in class: 1,586,352,542
- (c) total percentage held in class: 5.913%

Details of relevant interests:

- **239,997** (0.015%) - Milford Diversified Income Fund AUT (Custodian – HSBC NZ)
- **191,188** (0.012%) - Milford Aggressive Fund (Custodian – HSBC NZ)
- **58,075,359** (3.661%) - Milford Active Growth Wholesale Fund (Custodian – HSBC NZ)
- **27,415,995** (1.728%) - Milford Income Wholesale Fund (Custodian – HSBC NZ)
- **7,885,281** (0.497%) - Milford NZ Equities Wholesale Fund (Custodian – HSBC NZ)

Details of transactions and events giving rise to substantial holding

On market purchases totalling 52,746,974 units for total consideration of \$58,166,824.35 and on market sells of 571,034 units for total consideration of \$677,563.64.

Additional information

Address(es) of substantial product holder(s): Level 28, 48 Shortland Street, Auckland, New Zealand 1010

Contact details: Zachary Kenworthy, Team Leader, Operations, +61 29 220 4836

Certification

I, Zachary Kenworthy, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.