

NZX RELEASE

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Vero Centre sale update

Kiwi Property is in advanced negotiations for the conditional sale of the Vero Centre in Auckland for a small discount to book value. An additional announcement will be made outlining further details if, and when, an agreement is reached.

Kiwi Property has disclosed this information following market enquiries about the proposed transaction, in line with its continuous disclosure obligations.

ENDS

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website [kp.co.nz](https://www.kp.co.nz)