

## NZDX Announcement

For release: 8 March 2024

### ANZ perpetual preference share offer distribution rate set

ANZ Bank New Zealand Limited (**ANZ**) has set the Distribution Rate that will apply to its NZ\$275,000,000 perpetual preference shares (**PPS**) until the First Optional Redemption Date (19 March 2030).

The Distribution Rate has been set at 7.60% per annum. This equals the Issue Margin of 3.25% plus the 6-year Swap Rate.

After the First Optional Redemption Date the Distribution Rate will change to a floating rate that resets at quarterly intervals, which will be equal to the sum of the applicable 3 Month Bank Bill Rate plus the Issue Margin. The Issue Margin will not change.

The PPS are expected to be issued on 19 March 2024 and quoted on the NZX Debt Market on 20 March 2024 under the ticker code ANBHD.

Details of the offer and the PPS are contained in the Limited Disclosure Document, available on the online Disclose Register maintained by the Companies Office ([www.disclose-register.companiesoffice.govt.nz/](http://www.disclose-register.companiesoffice.govt.nz/) offer number OFR13716).

For further information, please contact a Joint Lead Manager or your usual financial advice provider.

#### Joint Lead Managers



ANZ and Jarden have a strategic alliance.  
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