



Summerset Group Holdings Limited
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NZX & ASX RELEASE

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CLEANSING NOTICE

Summerset Group Holdings Limited (**Summerset**) gives notice under clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (**Regulations**) that it proposes to make an offer for the issue of fixed rate bonds (the **New Bonds**) due 8 March 2030, in reliance upon the exclusion in clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013 (**Act**).

The main terms of the offer and the New Bonds are set out in an Indicative Terms Sheet for the offer. Except for the interest rate and maturity date, the New Bonds will have identical rights, privileges, limitations and conditions as:

- a) Summerset's fixed rate bonds maturing on 24 September 2025 which are quoted on the NZX Debt Market under ticker code SUM020;
- b) Summerset's fixed rate bonds maturing on 21 September 2027 which are quoted on the NZX Debt Market under ticker code SUM030; and
- c) Summerset's fixed rate bonds maturing on 9 March 2029 which are quoted on the NZX Debt Market under ticker code SUM040,

(together, the **Quoted Bonds**) and therefore are of the same class as the Quoted Bonds for the purposes of the Act and the Regulations. The Quoted Bonds have been continuously quoted on the NZX Debt Market over the preceding 3 months.

As at the date of this notice, Summerset is in compliance with:

- a) the continuous disclosure obligations that apply to it in relation to the Quoted Bonds; and
- b) its financial reporting obligations (as defined in the Regulations).

As at the date of this notice, there is no "excluded information" required to be disclosed for the purposes of the Regulations.

As at the date of this notice, there is no other information that would be required to be disclosed under a continuous disclosure obligation, or which would be excluded information required to be disclosed for the purposes of the Regulations, if the Quoted Bonds had had the same redemption date or interest rate as the New Bonds being offered.

ENDS

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ABOUT SUMMERSET

- Summerset is one of the leading operators and developers of retirement villages in New Zealand, with 38 villages completed or in development nationwide
- In addition, Summerset has six proposed sites at Half Moon Bay (Auckland), Rotorua (Bay of Plenty), Palmerston North (Manawatu), Masterton (Wairarapa), Rolleston (Christchurch), and Mosgiel (Dunedin)
- Summerset also has two villages in development (Cranbourne North and Chirnside Park) and five other properties in Victoria, Australia (Craigieburn, Drysdale, Mernda, Oakleigh South and Torquay)
- Summerset provides a range of living options and care services to more than 8,000 residents