

Results Announcement

(for Debt Security only Issuer)

Results for announcement to the market		
Name of issuer	Metcare Limited	
Reporting Period	6 months to 31 December 2023	
Previous Reporting Period	6 months to 31 December 2022	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$105,762	7.54%
Total Revenue	\$118,016	-19.3%
Net profit/(loss) from continuing operations	\$(22,109)	-273.01%
Total net profit/(loss)	\$(22,109)	-273.01%
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>The increase in operating revenue was due to growth in deferred management fees from resales and new development village sales, higher care and village fees. The decrease in the total revenue is due to a lower gain in fair value movement on investment properties compared to the previous reporting period.</p> <p>The loss from continuing operations and the total net loss can be attributed to the lower gain, in addition to significant investment in employee, property, digital and other expenses.</p> <p>Refer to attached media release and unaudited interim financial statements for further information.</p>	
Authority for this announcement		
Name of person authorised to make this announcement	Jonathan Wilde	
Contact person for this announcement	Jonathan Wilde	
Contact phone number	09 539 8000	
Contact email address	jonathanw@metlifecare.co.nz	
Date of release through MAP	23 February 2024	

Media release and unaudited interim financial statements accompany this announcement. These documents contain further commentary and detail in relation to these results.