

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Argosy Property Limited (ARG)
Relevant event being disclosed:	Disclosure of movement of 1% or more in substantial holding
Date of relevant event:	23 January 2024
Date this disclosure made:	25 January 2024
Date last disclosure made:	27 February 2023

Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited and Harbour Asset Management Limited.
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Summary of substantial holding:

Jarden Securities Limited only:

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		Jarden Securities Limited (includes DIMS service)
For this disclosure -	(a) total number held in class:	44,965,116
	(b) total in class:	847,168,744
	(c) total percentage held in class:	5.308%
For last disclosure -	(a) total number held in class:	38,132,800
	(b) total in class:	846,723,895
	(c) total percentage held in class:	4.504%

Summary of substantial holding:***Related Body Corporate - Harbour Asset Management Limited only:***

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Harbour Asset Management Limited	
For this disclosure -	(a) total number held in class:	14,646,698
	(b) total in class:	847,168,744
	(c) total percentage held in class:	1.729%
For last disclosure -	(a) total in class:	12,939,048
	(b) total in class:	846,723,895
	(c) total percentage held in class:	1.528%

Summary of substantial holdings:***Including All Related Bodies Corporate:***

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Jarden Securities Limited and Harbour Asset Management Limited.	
For this disclosure -	(a) total number held in class:	59,611,814
	(b) total in class:	847,168,744
	(c) total percentage held in class:	7.037%
For last disclosure -	(a) total number held in class:	51,071,848
	(b) total in class:	846,723,895
	(c) total percentage held in class:	6.032%

Details of transactions and events giving rise to relevant event:

The transactions/events giving rise to this disclosure obligation are on-market purchases, on-market sales, net transfers into DIMS Service, net in-specie transfers in re basket creations/redemptions and borrowing of Shares by the related bodies corporate since the previous relevant event on 24 February 2023, as summarised in the table below:

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), or to borrow the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.
On-market purchases – Number of Shares	2,498,935	17,022,973	6,905,469
On-market purchases – Gross Consideration	\$2,827,360	\$19,252,933	\$7,842,860
On-market sales – Number of Shares	791,285	20,150,740	2,685,621
On-market sales – Gross Consideration	\$890,505	\$22,947,973	\$3,023,665
Net transfers into DIMS Service	N/A	N/A	2,392,158
Net in-specie transfers in, re basket creations / redemptions	N/A	3,083,077	N/A
Borrowed Shares	N/A	265,000	N/A

Details after relevant event:

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), or to borrow the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.
For that relevant event:			
Number held in class after the relevant event:	14,646,698	515,333 (includes 265,000 borrowed Shares)	44,449,783
Percentage held in class:	1.729%	0.061%	5.247%
Current registered holder of financial products:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown	Jarden Securities Limited and Superlife (for borrow) and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown
Registered holder of financial products once transfer is registered:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited	Jarden Securities Limited and Superlife (for borrow) and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown

Additional information:

Address(es) of substantial product holder(s):	Level 21, 171 Featherston Street, Wellington
Contact details:	Kate Livingston + 64 27 406 2563 kate.livingston@jarden.co.nz
Nature of connection between substantial product holders:	Harbour Asset Management Limited and Jarden Securities Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification:

I, Kate Livingston, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.