

BLACKWELL GLOBAL HOLDINGS LIMITED

P O Box 42 258
Orakei
Auckland, 1745

22 April 2024

NZX Limited
WELLINGTON

Resignation of Director Michael Chai / Name change

At the request of the independent directors, Mr Michael Chai has resigned as a director of the Company with immediate effect. As a consequence, his alternate director Steve Chua has ceased to hold office.

Given Mr Chai's departure, and the independent directors wish to separate the activities of Mr Chai, who is also a director of the major shareholder of the Company, from the Company, the Board of the Company have resolved to change the name of the Company to "RTO Limited" and the Company's ticker code from "BGI" to "RTO" with effect from 1 May 2024.

END

Contact:

Sean Joyce

Chairman

Blackwell Global Holdings Limited

Auckland

M: + 21 865 704

E: sean@corporate-counsel.co.nz