



Summerset Group Holdings Limited
Level 27 Majestic Centre, 100 Willis St, Wellington
PO Box 5187, Wellington 6140
Phone: 04 894 7320 | Fax: 04 894 7319
Website: www.summerset.co.nz

NZX & ASX RELEASE

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DIVIDEND REINVESTMENT PLAN STRIKE PRICE AND AUD FX RATE FOR 2023 FINAL DIVIDEND

Summerset Group Holdings Limited advises that the strike price for the dividend reinvestment plan (**DRP**) operating in respect to the dividend payable on 22 March 2024 has been set at NZ\$10.7298 per share. The strike price is inclusive of a 2% discount.

This strike price will apply in calculating the number of shares to be issued to participants who have elected to receive additional shares rather than cash.

The strike price has been determined in accordance with the terms of the DRP and is calculated as 98% of the volume weighted average sale price on all price-setting trades for the five trading days to 18 March 2024.

The company also advises that the foreign exchange rate used for the payment of the dividend on 22 March 2024 to Australian investors in AUD has been set at 0.9327.

ENDS

For enquiries:

Robyn Heyman

Company Secretary

robyn.heyman@summerset.co.nz

027 506 5562