



28 March 2024

NZX Limited
Wellington

WasteCo Group Limited (NZX:WCO) Secures \$3 million Funding Through Convertible Notes ("Notes")

WasteCo is pleased to announce the successful subscription of convertible notes, raising \$3m from a number of wholesale investors. This strategic funding will bolster WasteCo's operations, specifically aimed at:

Expanding Recycling Capabilities: Enhancing our facilities to increase recycling throughput and efficiency

Investing in Technology: Increasing our capability to divert waste from landfill

Operational Growth: Extending our reach with customer service improvements.

The notes, maturing on 15 October 2025, offer holders the flexibility to redeem for cash or convert to WCO shares at \$0.05 each, prior to maturity. With an annual interest rate of 10%, payable quarterly, these notes represent a robust investment in our sustainable growth. CM Partners played a pivotal role in the implementation of this note issue, reflecting confidence in WasteCo's vision and operational plans.

-ENDS-

For further information visit www.wasteco.co.nz or contact:

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WasteCo Group

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