



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NEWS RELEASE

Dividend Reinvestment Plan strike price

25 March 2024 – Mercury advises that the price at which shares will be transferred for the FY2024 interim ordinary dividend under the Company's Dividend Reinvestment Plan (DRP) is NZ\$6.6643 per share.

The price has been determined, in accordance with the terms and conditions of the DRP Offer Document, as the average of the daily volume weighted average sale price for a share, calculated on all price setting trades of shares that took place through the NZX Main Board over a period of five trading days starting on 18 March 2024, less a 2.0% discount.

Shareholders who have elected to participate in the DRP will receive shares instead of cash in respect of the FY2024 interim ordinary dividend payable on 2 April 2024.

Attached is an updated Appendix 3A.1 (Notification of Dividend / Distribution) disclosed on the ASX today.

ENDS

Howard Thomas

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ABOUT MERCURY NZ LIMITED

Mercury generates electricity from 100% renewable sources: hydro, geothermal and wind.

We are also a retailer of electricity, gas, broadband and mobile services.

We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with the ticker symbol 'MCY', with foreign exempt listed status. The New Zealand Government holds a legislated minimum 51% shareholding in the Company.

Visit us at: www.mercury.co.nz

