

NZX RELEASE

23 August 2024

Kiwi Property FY25 first quarter dividend payment

Kiwi Property will pay a first quarter dividend of 1.35 cents per share. The dividend will have imputation credits of 0.2929 cents per share and a supplementary dividend of 0.132913 cents per share will be paid to non-resident shareholders.

The record date for the dividend is 6 September 2024, and the payment date is 20 September 2024.

Kiwi Property will also reinstate its Dividend Reinvestment Plan (DRP) for the first quarter dividend of the 2025 financial year. Pricing will be determined by the volume weighted average share price for the five trading days to 11 September 2024 and subject to a 2% discount.

The reintroduction of the DRP will contribute to Kiwi Property's capital management programme, enabling the company to reduce gearing while providing a cost-effective opportunity for shareholders to grow their investment in the company.

ENDS

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 30 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website [kp.co.nz](https://www.kp.co.nz)