



NZX: SML
ASX: SM1

11 July 2024

Synlait Special Shareholders' Meeting Poll Results

Synlait Milk Limited (Synlait) advises that the resolution put to shareholders at its Special Shareholders' Meeting today passed.

Resolution	For	Against	Abstain	Total
Ordinary resolution				
Resolution: <i>"That the Shareholder Loan, as described in the Notice of Meeting dated 25 June 2024, be approved under and for the purposes of NZX Listing Rules 5.1.1(b) and 5.2.1."</i>	104,788,057 (99.59%)	429,962 (0.41%)	4,202 (0%)	105,218,019 (48.14% of total issued capital)

Synlait Chair George Adams commented: "Thank you to our shareholders for your support today. The shareholder loan resolution was very important to Synlait's future and completed the first step in resetting Synlait's balance sheet."

"We look forward to providing you with further updates as the Board progresses its plans for an equity capital raising. Synlait's core Advanced Nutrition and Foodservice businesses have enormous growth potential, and we are committed to delivering on that for your benefit."

On behalf of Bright Dairy Appointed Directors, Director Julia Zhu commented: "Bright Dairy acknowledges today's shareholder vote in support of the Board's turnaround actions underway to restrengthen Synlait's financial position. There is a stronger, healthier future for the business coming and Bright Dairy is deeply committed to ensuring the Synlait's long-term success for all shareholders and its farmer suppliers."

A replay of the Annual Meeting will be available at: <https://www.synlait.com/investors>

Authority to make this announcement:

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