

06 December 2022

Capital Change Notice

Gentrack Group Limited (NZX/ASX: GTK) (**Gentrack**) adopted a long-term incentive scheme (Gentrack LTI Scheme) by Board resolution in 2020. The Board approved a new offer under the Gentrack LTI Scheme in April 2022 (**2022 Offer**) and in May 2022 the Board approved the issue of share rights (**SRs**) to selected eligible employees who accepted the 2022 Offer. Gentrack advises that the number of SRs under the 2022 Offer eligible to vest are 4526 and that it has issued 4526 ordinary shares to participants who were granted SRs in connection with the 2022 Offer.

The following information is supplied pursuant to NZX Main Board Listing Rule 3.13.1.

Section 1: Issuer information	
Name of issuer	Gentrack Group Limited
NZX ticker code	GTK
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZGTKE0002S9
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	4526 Ordinary Shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NIL
Nature of the payment (for example, cash or other consideration)	NIL
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.004 %
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issued in connection with the 2022 Offer under the Gentrack LTI Scheme
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products	101,229,047

of the Class held as Treasury Stock after the issue/acquisition/redemption.	No ordinary shares are held as treasury stocks
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	By directors' resolution dated 5 December 2022
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares issued will be credited as fully paid, and rank in all respects equally with the Ordinary Shares on issue
Date of issue/acquisition/redemption	30 November 2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Kerry Nickels
Contact person for this announcement	Kerry Nickels
Contact phone number	+64 212102011
Contact email address	commercial@gentrack.com
Date of release through MAP	6 December 2022

ENDS

Contact details regarding this announcement:

Kerry Nickels - Company Secretary
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About Gentrack

For over 30 years Gentrack has been partnering with the world's leading utilities. More than 50 energy and water companies rely on Gentrack. Our g2.0 solution combines this wealth of experience with Salesforce's unbeatable CRM, Gentrack's leading meter-to-cash platform, and a composable architecture on AWS. g2.0 ensures high performance, security, scalability, and rapid prototyping for innovation at pace.

When it comes to transformations, you can count on us. <https://www.gentrack.com>