



8 December 2022

DRP underwritten

On 18 November 2022 Ryman announced its interim dividend of 8.8 cents per share payable on 16 December 2022.

Ryman also announced a dividend reinvestment plan (DRP), available for those eligible shareholders that elect to participate by 5.00pm on 12 December 2022.

Under the DRP shares are offered at a 2.5% discount to the volume weighted average sale price of Ryman shares traded through the NZX Main Board in the 5 trading days starting on 8 December 2022.

Ryman advises that it has entered into an underwriting agreement with Craigs Investment Partners Limited (CIP), under which CIP has agreed to underwrite shares not taken up by Ryman shareholders in connection with the DRP on the same essential terms as under the DRP. CIP's appointment as underwriter is subject to termination rights customary for an agreement of this nature.

Deborah Marris
Company Secretary