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5 December 2022

Embark Education redeems remaining medium-term notes

Embark Education Limited (NZX/ ASX: EVO) advises that it has exercised its option for early redemption of the remaining medium-term notes (principal amount of AUD20,676,000 on issue) and fully repaid these notes on 5 December 2022.

The notes incurred an interest rate of 7.5% p.a. and were redeemed at the early redemption option price of 102% of face value.

This announcement has been authorised for release by Embark Education's Board of Directors.

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