



Kingfish Limited
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23 November 2022

KINGFISH SHARE ISSUE (WARRANT CONVERSION KFLWG)

On 18 November 2022, Kingfish warrant holders had the option to convert their warrants into ordinary Kingfish shares at an exercise price of \$1.90 per warrant.

On the exercise date 133,568 warrants out of a possible 79,075,168 warrants (0.17%) were converted into Kingfish ordinary shares.

The new shares were allotted to warrant holders on 23 November 2022. All new shares have the same rights as current Kingfish shares, including participating in the company's quarterly dividend policy.

The remaining 78,941,600 warrants which were not exercised have now lapsed, and all rights in regards to them have now expired.

The additional funds will be invested in Kingfish's current investment portfolio of stocks.

Ends

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