



QUOTATION NOTICE: NZX DEBT MARKET BANK OF NEW ZEALAND (“BNZ170”) NOTES

Company:	Bank of New Zealand (“BNZ”)
Security Code:	BNZ170
ISIN:	NZBNZDT402C6
Details of Issue:	NZ \$600,000,000 unsecured, unsubordinated, fixed rate Notes
Offer Opening Date:	Tuesday, 15 November 2022
Offer Closing Date:	11.00am NZT Friday, 18 November 2022
Maturity Date:	Thursday, 25 May 2028
Interest Rate:	5.536% per annum
Interest Payment Dates:	25 May and 25 November of each year up to and including the Maturity Date.
Date of First Interest Payment:	Thursday, 25 May 2023
First Interest Paid To:	Holder on Record Date
Record Date:	Close of business on the tenth calendar day before the Interest Payment Date (without adjusting such date for payment according to any Business Day Convention)
Minimum Application Amount:	NZ \$5,000, with multiples of NZ \$1,000 thereafter
Minimum Holding:	NZ \$5,000
Minimum Transferable Amount:	NZ \$1,000
Face Value:	NZ \$1.00
Supervisor:	N/A
Lead Manager:	BNZ
Trust Deed Dated:	Issued pursuant to the deed poll dated 14 November 2013 (as amended and restated on 2 August 2018, and amended on 31 May 2019) and final terms to be dated 18 November 2022
Issue Date:	Friday, 25 November 2022
Registrar:	Computershare Investor Services Limited
Settlement Status:	NZCDC Settlement System



**Expected Commencement of
Trading on the NZX Debt
Market:**

Monday, 28 November 2022

A handwritten signature in blue ink, appearing to read 'Mark Peterson'.

**Mark Peterson
Chief Executive Officer
NZX Limited**

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