

Default form 3 Disclosure of ceasing to have substantial holding

[Section 279](#), Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited

and

To Sanford Limited

Date this disclosure made: 17 November 2022

Date last disclosure made: 1 September 2021

Date on which substantial holding ceased: 17 November 2022

Substantial product holder(s) giving disclosure

Full name(s) ; Amalgamated Dairies Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares

Summary for [*name of substantial product holder(s)*]

For **last** disclosure,—

- (a)
total number held in class: 5,621,567
- (b)
total in class: 93,506,137
- (c)
total percentage held in class: 6.012%

For current holding **after** ceasing to have substantial holding,—

- (a)
total number held in class: 1,235,787
- (b)

total in class: 93,506,137

- (c)

total percentage held in class: 1.32%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: sale of shares

Additional information

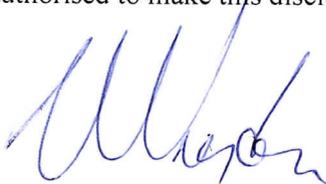
Address(es) of substantial product holder(s): 40-42 Anzac Ave , Auckland

Contact details: Edgar William Preston Ph # 0274 501647 , adlak@xtra.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the [Financial Markets Conduct Act 2013](#) in relation to the financial products to which this disclosure relates: not applicable

Certification

I, Edgar William Preston , Director , certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made



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