



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Skellerup Holdings Limited
Date this disclosure made:	2 November 2022
Date of last disclosure:	11 March 2022

Director or senior manager giving disclosure

Full name(s):	David Mair
Name of listed issuer:	Skellerup Holdings Limited
Name of related body corporate (if applicable):	N/A
Position held in listed issuer:	CEO, Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Skellerup Holdings Limited (NZX: SKL)
Nature of the affected relevant interest(s):	Registered holder as trustee of the DM2 Investment Trust, in which David Mair has a beneficial interest.
For that relevant interest-	
Number held in class before acquisition or disposal:	4,802,248
Number held in class after acquisition or disposal:	5,064,026
Current registered holder(s):	David Mair and John Phipps
Registered holder(s) once transfers are registered:	N/A

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	N/A
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	Three	
Details of transactions requiring disclosure-		
Date of transaction:	1 November 2022	28 and 31 October 2022
Nature of transaction:	Issue of ordinary shares following exercise of options issued under the Skellerup Share Option Plan	On market disposal of shares
Name of any other party or parties to the transaction (if known):	Skellerup Holdings Limited	Unknown
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily converted into a cash value, describe the consideration:	The exercise price for each option was \$2.91 per option, with the ordinary shares issued upon a cashless (net settled) basis pursuant to the terms of the Skellerup Share Option Plan for nil cash consideration.	\$937,749.24
Number of financial products to which the transaction related:	441,778	180,000

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	N/A
Nature of relevant interest:	N/A
For that relevant interest,-	
Number held in class:	N/A
Current registered holder(s):	N/A
For a derivative relevant interest,-	
Type of derivative:	N/A
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative relevant interest,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

David W. Mair

Date of signature:

2 November 2022

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person: