

This notice given under NZX Listing Rules 3.13.1 and 3.15.2 and relates to the exercise of options under the Skellerup Share Option Plan.

After the exercise of the options detailed in this notice, there will be no further remaining options of that same class.

Section 1: Issuer information	
Name of issuer	Skellerup Holdings Limited
NZX ticker code	SKL
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZSKXE0001S8
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	795,200
Nominal value (if any)	Nil
Issue/acquisition/redemption price per security	\$2.91
Nature of the payment (for example, cash or other consideration)	795,200 shares issued upon a cashless (net settled) exercise pursuant to the terms of the Skellerup Share Option Plan
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.4%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of 795,200 shares on exercise of options issued under Skellerup's Share Option Plan. Directors' resolutions dated 29 October 2020.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	196,071,582 ordinary shares No Treasury Stock held
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolutions dated 29 October 2020 and NZX Listing Rules 4.6.1 and 4.9.1(b).
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Listed ordinary shares ranking equally with the existing ordinary shares on issue of Skellerup Holdings Limited
Date of issue/acquisition/redemption	01 November 2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Graham Leaming
Contact person for this announcement	Graham Leaming
Contact phone number	021 271 9206
Contact email address	Graham.leming@skellerupgroup.com
Date of release through MAP	02 November 2022