



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Section 1: Issuer information

Name of issuer	Blackwell Global Holdings Limited
NZX ticker code	BGI
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZNZFE0001S4
Currency	NZD

Section 2: Capital change details

Number issued	100,000,000
Nominal value (if any)	N/A
Issue price per security	\$0.0045
Nature of the payment (for example, cash or other consideration)	Capitalisation of \$450,000 principal amount of bonds
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	3.49%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue and specific authority for issue (the reason for change must be identified here)	Issue of 100,000,000 shares to Blackwell Global Group Limited, as approved by shareholders on 22 September 2022.
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	673,759,059
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, including a reference to the rule pursuant to which the issue is made	Board resolutions dated 18 October 2022 in accordance with Listing Rule 4.1.1.
Terms or details of the issue (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Blackwell Global Holdings Limited.
Date of issue	19 October 2022

Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Sean Joyce
Contact person for this announcement	Sean Joyce
Contact phone number	021 865 704
Contact email address	sean@corporate-counsel.co.nz
Date of release through MAP	19 October 2022