



18 October 2022

### **Z Energy Limited announces change of balance date to 31 December**

Z Energy Limited (NZX: ZEL) (**Z**) advises that it will change its balance date for financial reporting purposes from 31 March to 31 December. The change is being made to align Z's balance date with the balance date of its ultimate holding company, Ampol Limited (**Ampol**).

With Z's next balance date brought forward to 31 December 2022, Z's current financial reporting period will be the nine-month period from 1 April 2022 to 31 December 2022. Thereafter, Z's financial reporting periods will be for a full twelve months ending on 31 December each year.

Z's audited financial statements for the nine-month period to 31 December 2022 will include comparative figures for the twelve-month period to 31 March 2022. Z will also prepare an annual report which details significant features of operating performance over the nine-month reporting period, including a discussion regarding performance trends and commentary on Z's balance sheet and cashflow performance. Z expects to lodge its audited financial statements with NZX by 28 February 2023, and annual report with NZX by 31 March 2023.

Given the change in balance date, Z has determined that it would not be appropriate to release half year financial results for the half year ending 30 September 2022, for the following key reasons:

- Z has already prepared and disclosed interim financial results as part of Ampol's half year reporting as at 30 June 2022, which was released on both ASX and NZX; and
- Further information about Z's financial performance will be made available to the market as part of Ampol's third quarter market update (for the quarter ending 30 September 2022). Ampol's third quarter update will be announced on NZX before the end of November 2022, and will be released over both Ampol's and Z's respective tickers.

Z has obtained a waiver from NZX Listing Rule 3.5.1 in respect of the requirement to release a half year results announcement for the half year ending 30 September 2022, and expects this waiver will be announced by NZ RegCo on NZX shortly. Z has also obtained a similar consent/waiver under the governing documents for its Quoted Debt Securities, being ZEL050 and ZEL060.

### **ENDS**

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