

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Ryman Healthcare Limited

Relevant event being disclosed: Disclosure of movement of 1% or more

Date of relevant event: 24 February 2023

Date this disclosure made: 24 February 2023

Date last disclosure made: 2 December 2019

Substantial product holder giving disclosure

Full name: Warren James Bell

Summary of substantial holding

Class of quoted voting products: Fully paid ordinary shares in Ryman Healthcare Limited

Summary for Warren James Bell

For **this** disclosure,—

- (a) total number held in class: 33,400,000
- (b) total in class: 615,487,001
- (c) total percentage held in class: 5.427%

For **last** disclosure,—

- (a) total number held in class: 35,000,000
- (b) total in class: 500,000,000
- (c) total percentage held in class: 7.000%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

On 24 February 2023, Hickman Family Trustees Limited was issued 400,000 new ordinary shares for consideration of \$2,000,000 (being \$5.00 per share) under the institutional entitlement offer announced by Ryman Healthcare Limited on 15 February 2023.

Details after relevant event

Details for Warren James Bell

Nature of relevant interest: Warren is a director of Hickman Family Trustees Limited (which is a registered holder of Shares as trustee of the Hickman Family Trust) and has control

over the exercise of a right to vote attached to the Shares as a director of Hickman Family Trustees Limited (alongside the other directors of Hickman Family Trustees Limited).

For that relevant interest,—

- (a) number held in class: 33,400,000
- (b) percentage held in class: 5.427%
- (c) current registered holder: Not applicable
- (d) registered holder once transfers are registered: Not applicable

Additional information

Addresses of substantial product holder: c/- Hickman Family Trustees Limited, 92B Russley Road, Christchurch 8042

Contact details: Brent Schumacher, (03) 336 0260, brent.schumacher@hft.net.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Hickman Family Trustees Limited, Kevin and Joanna Hickman and John Lindsay Holland. Warren Bell is also a director of Ryman Healthcare Limited, for whom a separate D&O ongoing disclosure notice has been, or will be, given.

Certification

I, Brent Jeffrey Schumacher, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

