



21 February 2023

## **Cyclone Gabrielle**

Yesterday our CEO and Chief Operations Officer (COO) visited our team and facility in Hawkes Bay to assess the impact of Cyclone Gabrielle firsthand. We are pleased to report that all of the team are safe and well and that we have been able to put in place accommodation and support for our team and their families.

The level of destruction in the area can only be described as catastrophic and we recognise that it will take some time to fully understand the extent of the impact for all those effected. We are currently working on plans to support the wider Hawkes Bay community and will update as those plans are finalised.

Our own facility has suffered extensive damage and our working hypothesis is that the site will be written off in its entirety. Naturally, we have full insurance cover in place and do not anticipate any material impact on our financial results. We are working closely with our insurers to get an assessment completed so that we can start the process of cleaning up our site.

From an operational perspective as previously advised, we have moved extraction to one of our other facilities and apart from the significant disruption in Hawkes Bay, we do not expect any material impact to our daily operations.

We will provide further updates in due course.

Ends.

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### **Background information**

Comvita (NZX:CVT) was founded in 1974, with a purpose to heal and protect the world through the natural power of the hive. With a team of 550+ people globally, united with more than 1.6 billion bees, we are the global market leader in Mānuka honey and bee consumer goods. Seeking to understand, but never to alter, we test and verify all our bee-product ingredients are of the highest quality in our own government-recognised and accredited laboratory. We are growing industry scientific knowledge on bee welfare, Mānuka trees and the many benefits of Mānuka honey and propolis. We have pledged to be carbon neutral by 2025 and carbon positive by 2030, and we are planting 1-2million native trees every year. Comvita has operations in Australia, China, North America, South East Asia, and Europe – and of course, Aotearoa New Zealand, where our bees are thriving.