

NZX RELEASE

6 March 2023

Cleansing notice – Fixed rate senior secured Green Bonds

Kiwi Property Group Limited (**KPG**) gives notice under regulation 49G(2)(e) of the Financial Markets Conduct Regulations 2014 (**Regulations**) that it proposes to make an offer (**Offer**) for the issue of 6.5-year fixed-rate senior secured green bonds (**Green Bonds**).

The Offer will be made using short-form disclosure as the Green Bonds will rank equally with:

- > KPG's NZ\$125,000,000 fixed-rate senior secured green bonds maturing on 7 September 2023 which are quoted on the NZX Debt Market under ticker code KPG020;
- > KPG's NZ\$125,000,000 fixed-rate senior secured green bonds maturing on 19 December 2024 which are quoted on the NZX Debt Market under ticker code KPG030;
- > KPG's NZ\$100,000,000 fixed-rate senior secured green bonds maturing on 12 November 2025 which are quoted on the NZX Debt Market under ticker code KPG040; and
- > KPG's NZ\$150,000,000 fixed-rate senior secured green bonds maturing on 19 July 2028 which are quoted on the NZX Debt Market under ticker code KPG050,

(together, the **Existing Bonds**).

As at the date of this notice, KPG is in compliance with:

- > the continuous disclosure obligations that apply to it in relation to the Existing Bonds; and
- > its financial reporting obligations (as defined in Regulation 49H(7) of the Regulations).

As at the date of this notice, there is no information that is "excluded information" required to be disclosed for the purposes of clause 49H(2)(e) of the Regulations.

Arranger, Green Bond Co-ordinator and Joint Lead Manager:

ANZ Bank New Zealand Limited
0800 269 476

Joint Lead Managers:

Commonwealth Bank of Australia
0800 272 266

Craigs Investment Partners Limited
0800 226 263

Forsyth Barr Limited
0800 367 227

ENDS

**Contact us for further information:**

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website [kp.co.nz](https://www.kp.co.nz)