

NZX RELEASE

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Change to the Kiwi Property Board – Mark Powell

Kiwi Property today advised that Mark Powell will resign as a director of the company with effect from Friday, 19 May 2023.

Mr. Powell joined the Kiwi Property board in 2017 and is the founding and current Chair of its Environmental, Social and Governance (ESG) Committee, where he has overseen the successful implementation, and delivery of the organisation's comprehensive sustainability strategy.

Kiwi Property Chair, Mark Ford said Mr. Powell had made a significant contribution to the company over the past five years.

"I'd like to thank Mark for his dedication and service to Kiwi Property and our shareholders. His sharp intellect and deep property, and retail expertise have been invaluable as we have transitioned the business into a leading creator of mixed-use communities. Mark will be a loss to Kiwi Property, however we wish him all the best for his future endeavours and the continued success of his governance career."

Mr. Powell said "I strongly believe in Kiwi Property's strategy of building and managing town centres at key growth nodes and transport hubs. I'm confident the company has a bright future ahead and I look forward to it continuing to deliver long-term value to shareholders. I've thoroughly enjoyed my time as a member of the board, however with my growing governance workload in Australia, the time is right to pass the baton to a new Kiwi Property director."

The recruitment process for Mr. Powell's replacement will commence immediately, with an announcement regarding the successful candidate to be made in due course.

ENDS

Contact us for further information

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About us

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New



Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz