



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

| | |
|----------------------------|----------------------------------|
| To NZX Limited; and | |
| Name of listed issuer: | Turners Automotive Group Limited |
| Date this disclosure made: | 31 January 2023 |
| Date of last disclosure: | 1 December 2022 |

Director or senior manager giving disclosure

| | |
|---|----------------------------------|
| Full name(s): | Alistair Douglas Petrie |
| Name of listed issuer: | Turners Automotive Group Limited |
| Name of related body corporate (if applicable): | |
| Position held in listed issuer: | Director |

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

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|--|-------------------------------------|
| Class of affected quoted financial products: | Ordinary shares (NZX/ASX code: TRA) |
| Nature of the affected relevant interest(s): | Beneficial owner |
| For that relevant interest- | |
| Number held in class before acquisition or disposal: | 25,011 |
| Number held in class after acquisition or disposal: | 40,011 |
| Current registered holder(s): | JBWere (NZ) Nominees Limited |
| Registered holder(s) once transfers are registered: | |

Details of transactions giving rise to acquisition or disposal

| | |
|---|---|
| Total number of transactions to which notice relates: | 1 |
|---|---|


Details of transactions requiring disclosure-

| | |
|---|--------------------|
| Date of transaction: | 27 January 2023 |
| Nature of transaction: | On market purchase |
| Name of any other party or parties to the transaction (if known): | |
| The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration: | 48,750 |
| Number of financial products to which the transaction related: | 15,000 |
| <i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i> | |
| Whether relevant interests were acquired or disposed of during a closed period: | No |
| Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period: | n/a |
| Date of the prior written clearance (if any): | n/a |

Summary of other relevant interests after acquisition or disposal:

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|---|--|
| Class of quoted financial products: | Ordinary shares |
| Nature of relevant interest: | Controller of shares held by Bartel Holdings Limited. Alistair Petrie is the legal owner of 100% of the shares in Bartel Holdings Limited. |
| <i>For that relevant interest,-</i> | |
| Number held in class: | 10,142,642 |
| Current registered holder(s): | Bartel Holdings Limited |
| <i>For a derivative relevant interest,-</i> | |
| Type of derivative: | n/a |

Certification

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| I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made. | |
| Signature of person authorised to sign on behalf of director or officer: |  |
| Date of signature: | 31/01/2023 |
| Name and title of authorised person: | Barbara Badish |