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Memorandum

To: Market Participants
From: NZX Product Operations
Date: Wednesday, 15 February 2023
Subject: Ryman Healthcare Limited (RYM) – Accelerated Offer and on-market trading of Retail Entitlements

Message:

As per its announcement of 15 February 2023, Ryman Healthcare Limited (RYM) is undertaking a fully underwritten 1 for 2.81 Pro Rata Accelerated Renounceable Entitlement Offer, with Retail Entitlements to be quoted and traded on the NZX Main Board.

Under the Offer, Eligible Retail Shareholders are being invited to subscribe for New Shares, at an Offer Price of \$5.00 per share.

The Offer is open to Eligible Shareholders and Eligible Purchasers of Entitlements in New Zealand, Australia and a limited number of other jurisdictions. Information about the Offer, including on the eligibility criteria and how to participate, is set out in the Offer Document announced today by RYM. The Offer Document can be found [here](#).

The Retail Entitlements will be trading under the ticker code “RYMRA” and ISIN “NZRYME0002S2”. RYMRA will be trading on a deferred settlement basis from Monday, 20 February until COB Thursday, 23 February. Settlement for these trades will occur on Tuesday, 28 February. Trading in RYMRA will be on a normal settlement basis from Friday, 24 February until the last date of Retail Entitlement trading on Tuesday, 28 February 2023.

A Quotation Notice for the Retail Entitlements has been released today.



A timetable of retail events is below:

Event	Date
Ex Rights date:	Thursday, 16 February 2023
Record date:	5:00pm, Friday, 17 February 2023
Retail Entitlements commence trading on a deferred settlement basis:	Monday, 20 February 2023
Letters of Entitlement sent to Shareholders:	Tuesday, 21 February 2023
Retail Offer opens:	Tuesday, 21 February 2023
Retail Entitlements commence trading on a normal settlement basis:	Friday, 24 February 2023
Settlement Date for Trades of Retail Entitlements executed on 20/02/2023 to 24/02/2023 (inclusive)	Tuesday, 28 February 2023
Settlement Date for Trades of Retail Entitlements executed on 27/02/2023	Wednesday, 1 March 2023
Settlement Date for Trades of Retail Entitlements executed on 28/02/2023	Thursday, 2 March 2023
Retail Entitlement Quotation ceases:	Tuesday, 28 February 2023
Retail Offer closes:	Monday, 6 March 2023
Allotment and commencement of trading of New Shares	Tuesday, 14 March 2023



A timetable of trading halts relating to the offer is below:

Event	Date
Trading halt and announcement of Offer	Wednesday, 15 February 2023
Trading halt lifted <i>Following announcement of results of the Institutional Offer [before open of trading]</i>	Monday, 20 February 2023
Trading halt commences <i>Retail Bookbuild closes (5.00pm)</i>	Thursday, 9 March 2023
Trading halt lifted <i>Following announcement of results of the Retail Bookbuild [before open of trading]</i>	Friday, 10 March 2023

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS