

NZDX Announcement

For release: 7 February 2023

ANZ bond offer – offer launched

ANZ Bank New Zealand Limited (**ANZ**) announced today that it is making an offer to New Zealand retail and institutional investors and certain overseas institutional investors of up to NZ\$500 million of unsecured unsubordinated fixed rate bonds (**Bonds**).

The offer opens today, 7 February 2023, and is expected to close on 9 February 2023. ANZ may elect to close the offer early, to accept late applications or to extend the closing date. The Bonds are expected to be issued on 16 February 2023.

The Bonds have a maturity date of 16 February 2028 and an indicative margin of 0.95% - 1.05% per annum. The margin (which may be above or below the indicative margin) and the interest rate (being the margin plus the swap rate as described in the Terms Sheet) will be set following a bookbuild process on 9 February 2023 and will be announced by ANZ via NZX shortly thereafter.

A Terms Sheet has been prepared for the offer, which contains more information. The Terms Sheet is attached, and is also available at www.anz.co.nz/about-us/media-centre/investor-information/senior-bonds. Investors must receive a copy of the Terms Sheet before they can buy any Bonds.

The Bonds are expected to be rated AA- by S&P Global Ratings, A1 by Moody's and A+ by Fitch Ratings prior to the Issue Date. The Bonds are not guaranteed by Australia and New Zealand Banking Group Limited (ANZ's parent bank) or any other person.

The Bonds are expected to be quoted on the NZX Debt Market.

There is no public pool for the Bonds. Investors should contact ANZ, a Primary Market Participant or their usual financial adviser to apply for the Bonds.

The minimum application amount in respect of the Bonds is NZ\$10,000 and in multiples of NZ\$1,000 thereafter.

Penny Dell
Treasurer
Phone: +64 4 439 2474
Email: nztreasurer@anz.com