

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To Seeka Limited

Date this disclosure made: 20 December 2022

Date on which substantial holding began: 20 December 2022

Substantial product holder(s) giving disclosure

Full name(s): Masfen Securities Limited

Summary of substantial holding

Class of quoted voting products: Ordinary share

Summary for Masfen Securities Limited

For this disclosure,—

- (a) total number held in class: 2,138,100
- (b) total in class: 41,988,282
- (c) total percentage held in class: 5.092%

Details of relevant interests

Details for The Opito Trust

Nature of relevant interest(s): Beneficial owner

For that relevant interest,—

- (a) number held in class: 2,138,100
- (b) percentage held in class: 5.092%
- (c) current registered holder(s): Masfen Securities Limited
- (d) registered holder(s) once transfers are registered: Masfen Securities Limited

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: On market purchase

Additional information

Address(es) of substantial product holder(s): Level 37, Vero Centre, 48 Shortland Street, Auckland

Contact details: Bridget McCarthy (09 307 2660, bridget@masfen.co.nz)

Certification

I, Philip Talacek, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.