

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Millennium & Copthorne Hotels New Zealand Ltd

Relevant event being disclosed: Disclosure of movement of 1% or more in substantial holding.

Date of relevant event: 19 December 2022

Date this disclosure made: 21 December 2022

Date last disclosure made: 16 September 2020

Substantial product holder(s) giving disclosure

Full name(s): Aggregate of abr dn plc (formerly known as Standard Life Aberdeen plc) affiliated investment management entities with delegated voting rights on behalf of multiple managed portfolios

Summary of substantial holding

Class of quoted voting products: Ordinary Share

Summary for abr dn plc

For **this** disclosure,—

- (a) total number held in class: 7,254,559
- (b) total in class: 105,478,743
- (c) total percentage held in class: 6.8777%

For **last** disclosure,—

- (a) total number held in class: 8,500,941
- (b) total in class: 105,478,743
- (c) total percentage held in class: 8.0593%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Date of Transaction	Nature of Transaction	Consideration (in NZD)	Number of financial products transacted
07/09/2022	On Market Sale	123,431.10	61,577 ordinary shares
08/09/2022	On Market Sale	47,437.26	23,139 ordinary shares
12/09/2022	On Market Sale	22,990.10	11,268 ordinary shares

19/09/2022	On Market Sale	10,388.59	5,136 ordinary shares
19/12/2022	Fund Closure	-	708,196 ordinary shares

Details after relevant event

Details for abrtn plc

Nature of relevant interest(s): abrtn plc is the parent company of its subsidiaries (together "the Group") on behalf of the portfolios managed by the Group. The funds managed by abrtn plc and its subsidiaries are set out in Annexure.

For that relevant interest,—

- (a) number held in class: 7,254,559
- (b) percentage held in class: 6.8777%
- (c) current registered holder(s):
JP Morgan Chase & Co – Australia
Citibank – Australia
BNP Paribas Securities Services - United Kingdom
- (d) registered holder(s) once transfers are registered:
Citibank – Australia
BNP Paribas Securities Services - United Kingdom

For a derivative relevant interest, also—

- (a) type of derivative:
- (b) details of derivative:
- (c) parties to the derivative:
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative:

Additional information

Address(es) of substantial product holder(s): 1 George Street, Edinburgh, EH2 2LL, United Kingdom

Contact details: Yoshihiro Haraguchi | +65 6632 2973 | disclosures.singapore@abrtn.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Yoshihiro Haraguchi, on behalf of abrtn plc, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Annexure - Millennium & Cophorne Hotels New Zealand Ltd dated 19 December 2022

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities
abrdn Australian Small Companies Fund	Citibank - Australia	abrdn Australian Small Companies Fund	1,292,150
abrdn Asia Focus PLC	BNP Paribas Securities Services - United Kingdom	abrdn Asia Focus PLC	5,962,409