

27th March 2023

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL, ASX: NTL)
FOR IMMEDIATE RELEASE**

NTL SHORTFALL

New Talisman Gold Mines Limited is pleased to announce the following avenues for applications for shortfall or to acquire the ineligible investor rights from the Company's recently concluded Rights Offer.

Shortfall shares will be issued at NZD 1.8 cents (.018) or AUD 1.7 (.017) with the total Shortfall pool capped at NZD \$1,700,000. The minimum parcel for a shortfall application is NZD \$1,500.

We note that NTL Directors are not eligible to apply for shortfall under the ASX Listing Rules.

Applications and deposit of funds must be received by 20th April 2023.

The application form is available as follows:

Existing NTL shareholders are invited to contact John Upperton john@newtalisman.co.nz or ph 09 303 1893

Other NZ Resident investors are invited to contact Alistair Ward at Campbell MacPherson alistair@campbellmacpherson.com or ph 09 377 1094

Australian Resident Professional and Sophisticated Investors are invited to contact 180 Markets at info@180markets.com.au, <https://180markets.com.au/auth/register/investor> or ph 1300 373 522

Yours sincerely,



Samantha Sharif
Chair
New Talisman Gold Mines Limited