



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

Dividend Reinvestment Plan strike price

27 March 2023 – Mercury advises that the price at which shares will be transferred for the FY2023 interim ordinary dividend under the Company's Dividend Reinvestment Plan (DRP) is NZ\$6.0938 per share.

The price has been determined, in accordance with the terms and conditions of the DRP Offer Document, as the average of the daily volume weighted average sale price for a share, calculated on all price setting trades of shares that took place through the NZX Main Board over a period of five trading days starting on 20 March 2023.

Shareholders who have elected to participate in the DRP will receive shares instead of cash in respect of the FY2023 interim ordinary dividend payable on 3 April 2023.

Attached is an updated Appendix 3A.1 (Notification of Dividend / Distribution) disclosed on the ASX today.

ENDS

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ABOUT MERCURY NZ LIMITED

We generate electricity from 100% renewable sources – hydro, geothermal and wind. We also sell utility services to our customers through our retail brands – Mercury, Trustpower and GLOBUG.

We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with foreign exempt listed status with the ticker symbol 'MCY'. The New Zealand Government holds a legislated 51% shareholding in the Company. Visit us at:

www.mercury.co.nz

