



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

S&P reaffirms Mercury's BBB+ corporate credit rating

12 April 2023 – S&P Global Ratings has confirmed Mercury's corporate credit rating as BBB+/Stable in a report published on 11 April 2023.

ENDS

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ABOUT MERCURY NZ LIMITED

We generate electricity from 100% renewable sources – hydro, geothermal and wind. We also sell utility services to our customers through our retail brands – Mercury, Trustpower and GLOBUG.

We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with foreign exempt listed status with the ticker symbol 'MCY'. The New Zealand Government holds a legislated 51% shareholding in the Company. Visit us at:

www.mercury.co.nz

