

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited

and

To Ryman Healthcare Limited

Date this disclosure made: 14 March 2023

Date last disclosure made: 24 February 2023

Date on which substantial holding ceased: 14 March 2023

Substantial product holders giving disclosure

Full names:

- (1) Hickman Family Trustees Limited
- (2) Kevin James Hickman and Joanna Hickman
- (3) Warren James Bell
- (4) John Lindsay Holland

Summary of previous substantial holding

Class of quoted voting products: Fully paid ordinary shares in Ryman Healthcare Limited

(1) – (4) Summary for Hickman Family Trustees Limited, Kevin James Hickman and Joanna Hickman, Warren James Bell and John Lindsay Holland

For **last** disclosure,—

- (a) total number held in class: 33,400,000
- (b) total in class: 615,487,001
- (c) total percentage held in class: 5.427%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 33,400,000
- (b) total in class: 687,641,738
- (c) total percentage held in class: 4.857%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Issue and allotment of new shares by Ryman Healthcare Limited on 14 March 2023 pursuant to retail entitlement offer and retail bookbuild which has resulted in the total number of shares held by the each of the substantial product holders falling below the 5% threshold

Additional information

Addresses of substantial product holders;

- (1) Hickman Family Trustees Limited, 92B Russley Road, Christchurch 8042
- (2) Kevin James Hickman and Joanna Hickman, 24 Waiwetu Street, Fendalton, Christchurch, 8052
- (3) Warren James Bell, c/-Hickman Family Trustees Limited, 92B Russley Road, Christchurch 8042
- (4) John Lindsay Holland, c/- Hickman Family Trustees Limited, 92B Russley Road, Christchurch 8042

Contact details: Brent Schumacher, (03) 336 0260, brent.schumacher@hft.net.nz

Nature of connection between substantial product holders:

The substantial products all have a similar or related substantial holding in Ryman Healthcare Limited, are associated and are disclosing the same event disclosure in this notice.

Kevin James Hickman and Joanna Hickman jointly hold 100% of the shares in Hickman Family Trustees Limited (as the trustee of the Hickman Family Trust).

Joanna Hickman, Warren Bell and John Holland are all directors of Hickman Family Trustees Limited, with the power to control the exercise of a right to vote attached to the shares. This power is deemed through the negative control associated with the nature of the voting provisions of Hickman Family Trustees Limited.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Nil

I, Brent Jeffrey Schumacher, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

