



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

## NEWS RELEASE

# Board member confirms departure date

**24 March 2023** – Mercury has confirmed that Dennis Barnes will leave the Board on 16 May 2023.

In January 2023, Mr Barnes was appointed Chief Executive Officer and Managing Director of Snowy Hydro Limited, a Commonwealth Company and Government Business Enterprise in Australia. As a consequence, he announced his intention to step down from Mercury's Board.

"On behalf of the Board I'd like to thank Dennis for his contribution, in particular his inputs into Mercury's generation development programme and on health, safety, and wellbeing matters. We have enjoyed working together," said Prue Flacks, Board Chair.

### ENDS

#### **Howard Thomas**

General Counsel and Company Secretary  
Mercury NZ Limited

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### ABOUT MERCURY NZ LIMITED

We generate electricity from 100% renewable sources – hydro, geothermal and wind. We also sell utility services to our customers through our retail brands – Mercury, Trustpower and GLOBUG.

We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with foreign exempt listed status with the ticker symbol 'MCY'. The New Zealand Government holds a legislated 51% shareholding in the Company.

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