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MEMORANDUM

To: Market Participants
From: NZX Product Operations
Date: 26 June 2023
Subject: Precinct Properties New Zealand Limited ("PCT") – Stapling

Message:

Further to the announcement made by Precinct Properties New Zealand Limited ("PCT") on 18 April 2023, Precinct Properties New Zealand Ltd (NS) (NZX:PCT) will move to a stapled structure with its shares stapled (and only transferable with) shares in Precinct Properties Investments Ltd.

To facilitate the change in structure, NZX Operations ("NZXO") advises that, for NZX system purposes, PCT will be changing its name to Precinct Properties NZ Ltd & Precinct Properties Investments Ltd (NS) effective 01 July 2023.

This change will be reflected by NZX Limited from Market Open on Monday, 03 July 2023.

The ticker code and ISIN for PCT will remain unchanged as 'PCT' and 'NZAPTE0001S3' respectively. A timetable of events is detailed below:

Event	Date
Effective Date of Stapling	Saturday, 01 July 2023
PCT Stapled Security commences trading on NZX Main Board	Monday, 03 July 2023

Please contact Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS