

QUOTATION NOTICE: NZX DEBT MARKET NZX LIMITED SUBORDINATED NOTES ("NZX020")

Company:	NZX Limited ("NZX")
Security Code:	NZX020
ISIN:	NZNZXD0020L4
Details of Issue:	Unsecured, Subordinated Notes
Interest Rate:	6.80% p.a.
Rate Reset Date:	Tuesday, 20 June 2028
Maturity Date:	20 June 2033
Interest Payment Dates:	20 March, 20 June, 20 September, and 20 December of each year up to and including the Election Date
Date of First Interest Payment:	Wednesday, 20 September 2023
Election Date:	Tuesday, 20 June 2028
First Interest Paid To:	Holder on Record Date
Minimum Application Amount:	NZ \$5,000
Minimum Holding:	NZ \$5,000
Minimum Transferrable Amount:	NZ \$1,000
Face Value:	NZ \$1.00 per security
Trustee Name:	Public Trust
Trust Deed Dated:	15 May 2018 made by NZX and Public Trust, as amended and supplemented by supplemental trust deed dated 9 May 2023
Registrar:	Link Market Services Limited ("LNKT")
Settlement Status:	NZCDC Settlement System
Expected Commencement of Trading on the NZX Debt Market:	Wednesday, 21 June 2023



**Chairman
Special Division of the NZ
Markets Disciplinary Tribunal**

14 June 2023