

Acquisition of Ordinary Shares

This notice is given under NZX Listing Rule 3.13.1 and s 65(2) of the Companies Act 1993, and relates to the acquisition of ordinary shares in Sky Network Television Limited (Sky) under the on-market share buyback programme announced by Sky to the market on 31 March 2023.

Sky has acquired a total of 1,645,896 shares under this on-market share buyback programme (including the shares in this notice). Under this buyback, Sky may acquire up to a further 7,088,520 shares on or before 31 March 2024.

Section 1: Issuer information	
Name of issuer	Sky Network Television Limited
NZX ticker code	SKT
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZSKTE0001S
Currency	NZD
Section 2: Capital change details	
Number acquired	2,931
Nominal value (if any)	Not applicable
Acquisition price per security	NZ\$2.5300 (average) in respect of 2,931 ordinary shares acquired on NZX
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.0020%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for acquisition and specific authority for acquisition (the reason for change must be identified here)	Acquisition under Board approved buyback programme announced on 31 March 2023
Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition.	143,927,295 ordinary shares None held as treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the acquisition, including a reference to the rule pursuant to which the acquisition is made	Board resolution dated 30 March 2023 NZX Listing Rule 4.14.1(a)
Terms or details of the acquisition (for example: restrictions, escrow arrangements)	Shares acquired will be cancelled
Date of acquisition	29/05/2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Paresh Patel
Contact person for this announcement	Paresh Patel
Contact phone number	+64 21 294 3260
Contact email address	paresh.patel@sky.co.nz
Date of release through MAP	30/05/2023