

Level 18, 275 Kent Street  
Sydney, NSW 2000

16 May 2023

Market Announcements Office  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

**Call Notice – Series 2018-5 AUD725,000,000 Callable Floating Rate Subordinated Notes due 22 June 2028 (ASX code: WBCHCK)**

Westpac Banking Corporation has released the attached Call Notice for the Series 2018-5 AUD725,000,000 Callable Floating Rate Subordinated Notes due 22 June 2028 issued under the Westpac Banking Corporation Debt Issuance Programme dated 5 March 2014 (ASX code: WBCHCK).

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.

**To: The Holders of all Instruments referred to below**

**CALL NOTICE**

**Westpac Banking Corporation AUD725,000,000 Callable Floating Rate  
Subordinated Notes due 22 June 2028  
issued under the Westpac Banking Corporation Debt Issuance Programme (the  
"Programme")**

Pursuant to Condition 8.3 of the Terms and Conditions of the Subordinated Notes (the "Note Conditions") as set out in the Information Memorandum for the Programme dated 5 March 2014, Westpac Banking Corporation hereby gives notice to redeem in whole the following Instruments:

**DETAILS OF INSTRUMENTS**

|                                                           |                                                                                                                                                                                                                                                |
|-----------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Series No:                                                | 2018-5                                                                                                                                                                                                                                         |
| ISIN:                                                     | AU3FN0043238                                                                                                                                                                                                                                   |
| Early Redemption Amount (Call):                           | AUD725,000,000                                                                                                                                                                                                                                 |
| Early Redemption Date (Call):                             | 22 June 2023                                                                                                                                                                                                                                   |
| Series redeemed in whole and accrued interest to be paid: | 100 per cent per of the Outstanding Principal Amount together with interest payable for the Interest Period from and including 22 March 2023 to but excluding 22 June 2023 calculated in accordance with Condition 7.3 of the Note Conditions. |

Westpac's redemption of the Instruments does not imply or indicate that Westpac will in the future exercise any right it may have to redeem any other outstanding regulatory capital instruments issued by Westpac. Any such redemption would also be subject to APRA's prior written approval (which may or may not be given).

Date: 15 May 2023

**Westpac Banking Corporation**



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Guy Volpicella  
Head of Structured Funding and Capital, Group Treasury