

Section 1: Issuer information	
Name of issuer	Scott Technology Limited
NZX ticker code	SCT
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZSCTE0001S3
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	714,507
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$2.9318
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.8878% (to 4dp)
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of shares under SCT's Dividend Reinvestment Plan
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	81,198,794 ordinary shares after the issue. No ordinary shares held as treasury stock after the issue.
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 5 May 2023 and NZX Listing Rule 4.8.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The new shares will rank equally with existing ordinary shares

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Date of issue/acquisition/redemption ²	11 May 2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Cameron Mathewson, Chief Financial Officer
Contact person for this announcement	Cameron Mathewson, Chief Financial Officer
Contact phone number	+64 27 705 6457
Contact email address	c.mathewson@scottautomation.com
Date of release through MAP	11 May 2023

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).