

24 April 2023

## NZX Subordinated Notes first election date – 20 June 2023

NZX Limited ("**NZX**") has decided to run an election process for its unsecured, subordinated notes ("**Subordinated Notes**") (NZX010) prior to the first election date (Tuesday, 20 June 2023) ("**Election Date**"). Under the election process, Eligible Holders of the Subordinated Notes can elect to either:

- retain all or some of their Subordinated Notes subject to new terms and conditions that will apply from the Election Date; or
- have all or some of their Subordinated Notes redeemed on the Election Date.

Eligible Holders are holders of Subordinated Notes who are recorded on the Subordinated Notes register at the close of business on Thursday, 4 May 2023 as having a New Zealand address. Eligible Holders will be sent an Election Process Invitation on or about Monday, 8 May 2023.

Trading in the Subordinated Notes will be suspended at the close of business on Tuesday, 2 May 2023. Trading in the Subordinated Notes (with new ticker NZX020) is expected to resume on Wednesday, 21 June 2023. Holders will not be able to sell or otherwise transfer Subordinated Notes outside of the election process before Wednesday, 21 June 2023.

Eligible Holders will be able to complete their election online from Monday, 8 May 2023.

### **Joint Lead Managers**

Commonwealth Bank of Australia



0800 272 266

Forsyth Barr Limited



0800 367 227

Jarden Securities Limited



0800 005 678

### **ENDS**

**For further information, please contact:**

Media and Investors – Simon Beattie – 021 702 694

### **About NZX**

For more than 150 years we have been committed to connecting people, businesses and capital. Our vision is to be a trusted New Zealand business delivering sustainable wealth, value and opportunities for all.

NZX operates New Zealand's equity, debt, funds, derivatives and energy markets. To support growth of our markets, we provide trading, clearing, settlement, depository and data services for



our customers. We also own Smartshares, New Zealand's only issuer of listed Exchange Traded Funds (ETFs), and KiwiSaver provider SuperLife. NZX Wealth Technologies is a 100%-owned subsidiary delivering rich online platform functionality to enable New Zealand investment advisers and providers to efficiently manage, trade and administer their clients' assets. Learn more about us at: [www.nzx.com](http://www.nzx.com)