

21 April 2023

HEARTLAND BANK SUBORDINATED NOTES – FINAL TERMS SHEET

Further to Heartland Bank Limited's (**Heartland**) announcement earlier today, the final terms sheet relating to its issue of unsecured subordinated notes (**Notes**) is attached and available via www.heartland.co.nz/unsecured-subordinated-notes-offer.

Details of the offer and the Notes are contained in the Limited Disclosure Document dated 11 April 2023 (**LDD**), which is available on the Disclose Register at <https://disclose-register.companiesoffice.govt.nz/> under Heartland's offer number OFR13495. The LDD is also available at www.heartland.co.nz/unsecured-subordinated-notes-offer, or by contacting one of the Joint Lead Managers to the offer (listed below) or your usual financial advice provider.

For further information, please contact a Joint Lead Manager or your usual financial advice provider.

Arranger and Joint Lead Manager



0800 772 142

Joint Lead Managers



0800 275 269



0800 226 263



0800 367 227

ENDS

The person who authorised this announcement:

Leanne Lazarus
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