

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Auckland International Airport Limited

Relevant event being disclosed: A movement of 1% or more in substantial holding

Date of relevant event: 31 August 2023

Date this disclosure made: 1 September 2023

Date last disclosure made: 2 July 2018

Substantial product holder(s) giving disclosure

Full name(s): Auckland Council

Summary of substantial holding

Class of quoted voting products: Auckland International Airport Limited Ordinary Shares (NZX: AIA) (**AIA Shares**)

For **last** disclosure,—

- (a) total number held in class: 266,328,912
- (b) total in class: 1,190,758,599
- (c) total percentage held in class: 22.366% (subsequently diluted to 18.08%)

For **this** disclosure,

- (a) total number held in class: 163,231,466
- (b) total in class: 1,472,820,947
- (c) total percentage held in class: 11.08%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Transaction Date	Nature of change	Consideration	No. of securities / votes affected
31 August 2023	On market sale	\$8.15 per share. (Aggregate: \$90,905,100)	11,154,000
31 August 2023	On market sale	\$8.11 per share. (Aggregate: \$209,967,640)	25,889,968

31 August 2023	Documentation of underwritten block trade (see below)	As determined under the block trade agreement, being a sale price of \$8.10 per AIA Share (Aggregate: \$535,033,334).	66,053,498
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On 31 August 2023, Auckland Council entered into a block trade agreement with UBS New Zealand Limited under which Auckland Council appointed UBS to manage and underwrite the sale of 66,053,498 AIA Shares at a price determined under the block trade agreement – the resultant price being \$8.10 per AIA Share. As a consequence of the block trade agreement, there is a qualification on the power of Auckland Council to dispose of or to control the disposal of such shares.

Additional information

Address(es) of substantial product holder(s): 135 Albert Street, Auckland Central, Auckland 1010

Contact details: John Bishop, Treasurer, Auckland Council +64 9 977 6598,
john.bishop@aucklandcouncil.govt.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates:
N/A

Certification

I, John Bishop, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.