

NZX RELEASE

28 August 2023

Kiwi Property FY24 first quarter dividend payment

Kiwi Property will pay a first quarter cash dividend of 1.425 cents per share. The dividend will have imputation credits of 0.267 cents per share attached and a supplementary dividend of 0.121 cents per share will be paid to non-resident shareholders.

The record date for the dividend is 6 September 2023, and the payment date is 20 September 2023. The dividend reinvestment plan ("DRP") will operate for this dividend. Pricing for the DRP will be the average of the volume weighted average price for shares sold on each of the five trading days to 11 September 2023 less a 2% discount.

Contact us for further information:

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property a corporate credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is the highest rated New Zealand company within CDP (Carbon Disclosure Project) and is a member of FTSE4 Good, a series of benchmark and tradable indices for ESG (Environmental, Social and Governance) investors. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website [kp.co.nz](https://www.kp.co.nz)