



Market Announcement

9 August 2023

Fonterra confirms timeline for capital return payment

Fonterra has today received final orders from the High Court sanctioning the scheme of arrangement (**Scheme**) that farmers voted through at the Co-operative's Special Meeting last month.

Fonterra can now confirm the following key dates for the capital return of 50 cents per share:

- Record Date: 9:00pm on 16 August 2023
- Implementation Date: 17 August 2023
- Payment Date: 18 August 2023

As previously communicated, the NZX has approved a three-day administrative trading halt in respect of Fonterra's shares listed on the Fonterra Shareholders' Market. The trading halt will apply from market open on 15 August 2023 through until the close of trading on 17 August 2023. This is to ensure all trades have settled before the Record Date and to allow time to update Fonterra's share register on the Implementation Date.

An application will be made to request that trading in FSF's securities on the NZX Main Board and the ASX be halted for the same period. This is to allow all trades of units to settle before the Record Date in order to determine the unit holders (and their respective holdings of units) who are to receive payment.

ENDS

For further information contact:

Fonterra Communications
24-hour media line
Phone: +64 21 507 072
