

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**To:** New Zealand Stock Exchange  
and

**To:** Stride Property Ltd. & Stride Investment Management Ltd.

Date this disclosure made: 10 August 2023

Date on which substantial holding began: 08 August 2023

### **Substantial product holder(s) giving disclosure**

Full name(s): BlackRock, Inc. and related bodies corporate

### **Summary of substantial holding**

Class of quoted voting products: Ordinary Shares

Summary for: Product holders listed in Appendix A

For this disclosure,—

(a) total number held in class: 82,185,898

(b) total in class: 546,785,990

(c) total percentage held in class: 15.031%

### **Details of relevant interests**

Details for: Product holders listed in Appendix A

Nature of relevant interest(s): The power to control the acquisition or disposal of the quoted voting product and/or the exercise of a right to vote attached to the quoted voting product, arising only from the powers of investment contained in each case under investment management agreements appointing each entity as investment manager of funds or separate accounts (i.e. entity currently exercising investment discretion on behalf of the relevant funds or separate accounts). No relevant agreement document needs to be attached under Regulation 139.

For that relevant interest,—

(a) number held in class: Refer to Appendix A

(b) percentage held in class: Refer to Appendix A

(c) current registered holder(s): Refer to Appendix A

(d) registered holder(s) once transfers are registered: Not applicable

### **Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure: Refer to Appendix B

**Additional information**

Address(es) of substantial product holder(s): Refer to Appendix A

Contact details: Shawna Reese, Tel +1-302-287-9389, Email:  
shawna.reese@blackrock.com

Nature of connection between substantial product holders: Refer to Appendix A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable.

**Certification**

I, Shawna Reese, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Holder of Relevant Interests	Total Held in Class				Nature of Association	Address
	Class	CCY	Number of Securities	%		
BlackRock Advisors (UK) Limited	ORD	NZD	2,008,753	0.367%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	ORD	NZD	715,830	0.131%	subsidiary of BlackRock Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Asset Management Canada Limited	ORD	NZD	690,465	0.126%	subsidiary of BlackRock Inc.	161 Bay Street, Suite 2500 Toronto, Ontario M5J 2S1 Canada
BlackRock Fund Advisors	ORD	NZD	1,273,533	0.233%	subsidiary of BlackRock Inc.	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	ORD	NZD	2,872,434	0.525%	subsidiary of BlackRock Inc.	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	ORD	NZD	72,531,755	13.265%	subsidiary of BlackRock Inc.	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	ORD	NZD	2,065,995	0.378%	subsidiary of BlackRock Inc.	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Japan Co., Ltd.	ORD	NZD	27,133	0.005%	subsidiary of BlackRock Inc.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)

## STRIDE PROPERTY LTD &amp; STRIDE INVESTMENT MANAGEMENT LTD

Transaction Date	Person whose relevant interest changed	Nature of change / Consideration (NZD)	Class and number of securities affected	Person's votes affected
10-Apr-23	BlackRock Fund Advisors	in specie	n/a	ORD -1,230 -1,230
12-Apr-23	BlackRock Japan Co., Ltd.	on mkt buy	1.33	ORD 1,490 1,490
12-Apr-23	BlackRock Advisors (UK) Limited	on mkt sell	1.32	ORD -1,176 -1,176
18-Apr-23	BlackRock Fund Advisors	in specie	n/a	ORD -6,970 -6,970
26-Apr-23	BlackRock Advisors (UK) Limited	on mkt sell	1.29	ORD -75,984 -75,984
27-Apr-23	BlackRock Advisors (UK) Limited	on mkt sell	1.30	ORD -3,136 -3,136
02-May-23	BlackRock Fund Advisors	in specie	n/a	ORD 2,689 2,689
10-May-23	BlackRock Fund Advisors	in specie	n/a	ORD 15,580 15,580
10-May-23	BlackRock Advisors (UK) Limited	on mkt sell	1.29	ORD -3,920 -3,920
11-May-23	BlackRock Fund Advisors	in specie	n/a	ORD 4,510 4,510
12-May-23	BlackRock Fund Advisors	in specie	n/a	ORD 2,870 2,870
16-May-23	BlackRock Fund Advisors	in specie	n/a	ORD -3,412 -3,412
16-May-23	BlackRock Fund Advisors	in specie	n/a	ORD -1,706 -1,706
16-May-23	BlackRock Investment Management (Australia) Limited	on mkt buy	1.29	ORD 2,368 2,368
17-May-23	BlackRock Advisors (UK) Limited	on mkt sell	1.29	ORD -3,305 -3,305
31-May-23	BlackRock Fund Advisors	in specie	n/a	ORD 12,710 12,710
31-May-23	BlackRock Advisors (UK) Limited	on mkt sell	1.36	ORD -1,564 -1,564
31-May-23	BlackRock Investment Management (Australia) Limited	on mkt sell	1.36	ORD -8,416 -8,416
31-May-23	BlackRock Investment Management (Australia) Limited	on mkt sell	1.36	ORD -20,024 -20,024
31-May-23	BlackRock Investment Management (Australia) Limited	on mkt sell	1.36	ORD -21,288 -21,288
31-May-23	BlackRock Investment Management (Australia) Limited	on mkt sell	1.36	ORD -7,919 -7,919
01-Jun-23	BlackRock Advisors (UK) Limited	on mkt sell	1.35	ORD -1,980 -1,980
02-Jun-23	BlackRock Investment Management (Australia) Limited	on mkt sell	1.34	ORD -1,615 -1,615
06-Jun-23	BlackRock Advisors (UK) Limited	on mkt buy	1.31	ORD 6,030 6,030
08-Jun-23	BlackRock Investment Management (Australia) Limited	on mkt buy	1.33	ORD 592 592
12-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD 10,225 10,225
12-Jun-23	BlackRock Advisors (UK) Limited	on mkt buy	1.33	ORD 3,003 3,003
12-Jun-23	BlackRock Investment Management (Australia) Limited	on mkt buy	1.33	ORD 767 767
14-Jun-23	BlackRock Advisors (UK) Limited	on mkt sell	1.34	ORD -3,015 -3,015
16-Jun-23	BlackRock Institutional Trust Company, National Association	on mkt buy	1.38	ORD 266,093 266,093
16-Jun-23	BlackRock Advisors (UK) Limited	on mkt buy	1.38	ORD 40,535 40,535
23-Jun-23	BlackRock Advisors (UK) Limited	on mkt sell	1.36	ORD -1,173 -1,173
23-Jun-23	BlackRock Advisors (UK) Limited	on mkt sell	1.36	ORD -880 -880
27-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD -1,706 -1,706
28-Jun-23	BlackRock Fund Advisors	in specie	n/a	ORD 2,863 2,863
05-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD 1,636 1,636
06-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD 8,180 8,180
06-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD 1,636 1,636
06-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD 3,272 3,272
06-Jul-23	BlackRock Advisors (UK) Limited	on mkt buy	1.43	ORD 3,444 3,444
06-Jul-23	BlackRock Advisors (UK) Limited	on mkt sell	1.43	ORD -1,955 -1,955
07-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD -2,126 -2,126
10-Jul-23	BlackRock Advisors (UK) Limited	on mkt sell	1.45	ORD -1,173 -1,173
21-Jul-23	BlackRock Fund Advisors	on mkt sell	1.44	ORD -137,139 -137,139
25-Jul-23	BlackRock Advisors (UK) Limited	on mkt sell	1.49	ORD -1,955 -1,955
26-Jul-23	BlackRock Advisors (UK) Limited	on mkt sell	1.48	ORD -1,338 -1,338
27-Jul-23	BlackRock Advisors (UK) Limited	on mkt sell	1.49	ORD -792 -792
31-Jul-23	BlackRock Fund Advisors	in specie	n/a	ORD 2,863 2,863
04-Aug-23	BlackRock Fund Advisors	in specie	n/a	ORD 3,272 3,272
08-Aug-23	BlackRock Investment Management (Australia) Limited	in specie	n/a	ORD 956,788 956,788

<b>Transaction Date</b>	<b>Person whose relevant interest changed</b>	<b>Nature of change / Consideration (NZD)</b>		<b>Class and number of securities affected</b>		<b>Person's votes affected</b>
08-Aug-23	BlackRock Investment Management (Australia) Limited	in specie	n/a	ORD	8,779,543	8,779,543
08-Aug-23	BlackRock Investment Management (Australia) Limited	in specie	n/a	ORD	48,877,460	48,877,460
08-Aug-23	BlackRock Investment Management (Australia) Limited	in specie	n/a	ORD	10,063,020	10,063,020