

Section 1: Issuer information	
Name of issuer	Rakon Limited
NZX ticker code	RAK
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZRAKE0001S8
Currency	Not applicable
Section 2: Capital change details	
Number issued/acquired/redeemed	753,741
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	NZD 0.75274
Nature of the payment (for example, cash or other consideration)	Cash, pursuant to Dividend Reinvestment Plan dated 23 June 2023
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	0.3291%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Shares were issued pursuant to the Dividend Reinvestment Plan dated 23 June 2023 in respect of dividend for the year ended 31 March 2023.
Total number of Financial Products of the Class after the issue/acquisition/redemption/ Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	229,809,013
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Dividend Reinvestment Plan terms and Board Resolution dated 21 June 2023

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares were issued pursuant to the terms of the Dividend Reinvestment Plan dated 23 June 2023
Date of issue/acquisition/redemption <sup>2</sup>	08/08/2023
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Maureen Shaddick
Contact person for this announcement	Nick Laurent
Contact phone number	+64 21 240 7541
Contact email address	nick.laurent@rakon.com
Date of release through MAP	08/08/2023

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).