

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	KMD Brands Limited (KMD)
Relevant event being disclosed:	Disclosure of movement of 1% or more in substantial holding
Date of relevant event:	24 July 2023
Date this disclosure made:	25 July 2023
Date last disclosure made:	17 November 2022

Substantial product holder(s) giving disclosure

Full name(s):	Harbour Asset Management Limited & Jarden Securities Limited & Jarden Scientific Trading Limited
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Summary of substantial holding

Harbour Asset Management Limited:

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Harbour Asset Management Limited only)	
For this disclosure -	(a) total number held in class:	46,572,319
	(b) total in class:	711,347,722
	(c) total percentage held in class:	6.547%
For last disclosure -	(a) total number held in class:	50,608,019
	(b) total in class:	711,347,722
	(c) total percentage held in class:	7.114%

Summary of substantial holding

Related Body Corporate - Jarden Securities Limited:

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Jarden Securities Limited (includes Jarden Securities Limited (DIMS) holdings)	
For this disclosure -	(a) total number held in class:	10,414,417
	(b) total in class:	711,347,722
	(c) total percentage held in class:	1.464%
For last disclosure -	(a) total number held in class:	14,123,249
	(b) total in class:	711,347,722
	(c) total percentage held in class:	1.985%

Summary of substantial holding

Related Body Corporate - Jarden Scientific Trading Limited:

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Jarden Scientific Trading Limited	
For this disclosure -	(a) total number held in class:	Nil
	(b) total in class:	711,347,722
	(c) total percentage held in class:	Nil
For last disclosure -	(a) total number held in class:	5,000
	(b) total in class:	711,347,722
	(c) total percentage held in class:	0.001%

Summary of substantial holding

Including All Related Bodies Corporate:

Class of quoted voting products:	Ordinary shares (Shares)	
Summary for:	Harbour Asset Management Limited; and Jarden Securities Limited Jarden Scientific Trading Limited	
For this disclosure-	(a) total number held in class:	56,986,736
	(b) total in class:	711,347,722
	(c) total percentage held in class:	8.011%
For last disclosure-	(a) total number held in class:	64,736,268
	(b) total in class:	711,347,722
	(c) total percentage held in class:	9.101%

Details of transactions and events giving rise to relevant event:

The transactions/events giving rise to this disclosure obligation are on-market buy and sell trades, transfers in DIMS Service, net decrease in exposure to KMD underlying equity and net in-specie transfers in re basket creations/redemptions of the related bodies corporate since the previous relevant event on 16 November 2022, as summarised in the table below:

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Jarden Scientific Trading Limited
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Jarden Scientific Trading Limited is both registered holder and beneficial owner of derivatives and is treated as having a relevant interest in the underlying quoted product under an equity swap agreement that Jarden Scientific Trading Limited has in place with a Prime Broker.
On-market purchases – number of shares	1,772,264	6,365,033	526,849	N/A
On-market purchases – Gross Consideration	\$1,864,942	\$6,728,621	\$552,937	N/A
On-market sales – number of shares	5,807,964	6,528,300	4,329,926	N/A
On-market sales – Gross Consideration	\$5,896,801	\$6,995,719	\$4,664,700	N/A
Transfers into DIMS Service	N/A	N/A	21,451	N/A
Net decrease in exposure to KMD underlying equity	N/A	N/A	N/A	5,000
Net in-specie transfers in, re basket creations/redemptions	N/A	236,061	N/A	N/A

Details after relevant event:

Details for:	Harbour Asset Management Limited	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Jarden Scientific Trading Limited
Nature of relevant interest(s):	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Jarden Scientific Trading Limited is both registered holder and beneficial owner of derivatives and is treated as having a relevant interest in the underlying quoted product under an equity swap agreement that Jarden Scientific Trading Limited has in place with a Prime Broker.
For that relevant interest,				
Number held in class after the relevant event:	46,572,319	125,091	10,289,326	Nil
Percentage held in class:	6.547%	1.446%	0.018%	Nil
Current registered holder of financial products:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Unknown
Registered holder of financial products once transfer is registered:	Various nominees or custodians for and on behalf of Harbour Asset Management Limited	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Unknown

Additional information:

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Shane Willett + 64 4 496 5334 shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	Harbour Asset Management Limited, Jarden Securities Limited and Jarden Scientific Trading Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **none.**

Certification:

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.